

YAXLEY PARISH COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2017

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Yaxley Parish Council
Income & Expenditure by Committee
For the year ended 31st March 2017

2016	Note	Income	2017	
£			£	
Council				
309,210		Precept		333,298
2,656		Bank Interest Received	3,166	
491		Misc. Income	182	
1,668		Donations Received	535	
-	6	Sales of Assets	3,358	
2,937		S106 Land Transfer	6,171	
5,205		Community Infrastructure Levy	11,702	25,114
Community Facilities				
20,592		Cemetery Fees	17,050	
3,205		Allotment Rents	3,031	
1,671		Grass Cutting	1,407	
938		Rents	1,877	
-		Insurance Claim	1,345	
8,614		Multi Activity Area	15,416	
7,679		Sports Pitches	9,008	49,134
Property				
37,087		Amenity Hall Fees	39,063	
5,093		Pavilion Fees	4,771	
6,314		Queens Park Hall Fees	7,198	
3,678		50 Main St Rent	3,558	54,590
417,038		Total Income for the year		462,136
Expenditure				
Council				
12,395		General Administration	11,418	
12,248		Legal, Insurance & Audit	12,932	
249		Advertising & Publicity	1,164	
1,100		Grants	8,740	
1,549		S106 Expenditure	2,549	
-		Charity Funds to Charity	3,371	
1,487		General - CCTV etc.	2,537	42,711
Community Facilities				
12,841		Grounds Maintenance	15,082	
2,301		Highways	2,354	
3,190		Play Areas	1,413	
12,064		Cemetery	7,863	
1,035		Allotments	1,327	
7,414		Open Spaces	6,492	
8,752		Astro Turf	5,216	
3,130		Pitch Maintenance	3,709	43,456
Property				
26,502		Amenity Centre Hall	19,378	
145		Workshop	339	
4,031		Pavilion	3,337	
8,805		Queens Park Hall	9,338	
243		Chapel	220	
489		50 Main Street	3,875	
-		Scout Garage	150	36,637
Personnel				
214,814		Salaries	213,119	
217		Travel Expenses	288	
1,234		Training	1,026	
870		Health & Safety	1,233	
1,880		Employment Advise	2,121	217,787
338,985				340,591
Capital				
73,533	6	Capital Projects		86,613
412,518		Total Expenditure		427,204
4,520		Surplus / (Deficit) of income over expenditure		£ 34,932

Yaxley Parish Council
Funds and Balances
For the year ended 31st March 2017

<u>Annual Return</u>	<u>2016</u>	<u>2017</u>
1 Balances Brought Forward	220,566	225,086
2 Precept	309,210	333,298
3 Total Other Receipts	107,828	128,838
4 Less - Staff Costs	(195,406)	(193,470)
5 Less - Loan interest & repayments	-	-
6 Less - All other payments	(217,112)	(233,734)
7 Balances Carried Forward	225,086	260,018
8 Total Value of Cash & Short Term Investments	252,337	291,141
9 Total Fixed Assets & Long term investments	1,205,846	1,270,048
10 Total Borrowings	-	-

<u>2016</u>	<u>General Fund</u>	<u>2017</u>
£		£
173,036	Balance brought forward	184,218
417,038	Income	462,136
(412,518)	Expenditure	(427,204)
(8,618)	Net: Transferred to Earmarked Reserve	(8,287)
15,280	Transferred From MUGA Reserve (finished)	-
<u>184,218</u>	Balance carried forward	<u>210,863</u>

<u>2016</u>	<u>MUGA Reserve</u>	<u>2017</u>
£		£
15,280	Balance brought forward	-
(15,280)	Expenditure on New 3G Pitch	£ -
<u>-</u>	Balance carried forward	<u>-</u>

<u>2016</u>	Note	<u>Earmarked Reserve</u>	<u>2017</u>
£			£
32,250		Balance brought forward	40,868
16,618		Transfers in	44,516
(8,000)	5	Expenditure	(36,229)
<u>40,868</u>		Balance carried forward	<u>49,155</u>
		For full details please see note 5 to the accounts	

Yaxley Parish Council
Balance Sheet
at 31st March 2017

<u>2016</u>	Note		<u>2017</u>
£			£
		Current Assets	
11,614	1	Debtors	15,794
2,973	2	Paid in Advance	2,055
<u>252,337</u>		Cash at bank & in hand	<u>291,141</u>
266,924			308,990
		Current Liabilities	
(41,838)	3	Sundry creditors	(48,972)
(41,838)			(48,972)
<u>225,086</u>		Net Current Assets	<u>260,018</u>
		Funded By:	
<u>225,086</u>		Total Reserves	<u>260,018</u>
		Represented by:	
184,218		General fund	210,863
40,868	5	Earmarked Reserve	49,155
<u>225,086</u>			<u>260,018</u>

I hereby certify that the Income & Expenditure Account, Notes and Supporting Statements represent the financial position of Yaxley Parish Council at the 31st March 2017

Signed

Clerk Mrs H Taylor

Date 9th May 2017

Chairman Mr K Gulson

Date 9th May 2017



Yaxley Parish Council
Notes to the Accounts
For the year ended 31st March 2017

	<u>2016</u>	<u>2017</u>
Note 1. Debtors	<u>£</u>	<u>£</u>
Trade Debtors	5,237	6,442
Sundry Debtors	5,205	5,466
VAT Recoverable	1,172	3,886
	<u>11,614</u>	<u>15,794</u>
Note 2. Payments in Advance	<u>£</u>	<u>£</u>
Payments in Advance	2,973	2,055
	<u>2,973</u>	<u>2,055</u>
Note 3. Creditors	<u>£</u>	<u>£</u>
Trade Creditors	19,652	29,808
Accruals	17,623	14,571
Receipts in Advance	4,563	4,593
	<u>41,838</u>	<u>48,972</u>

Note 4 Bad Debts

There were no bad debts incurred during this year

Note 5 Earmarked Reserves

	Brought Forward	Expenditure	Budget	Balance
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Election Reserve	1,000	-	1,000	2,000
Play Equipment Capital	10,000	(8,463)	-	1,537
Property Maintenance	13,250	(13,250)	-	-
3G fund for replacement	5,000	-	12,500	17,500
Replacement office Fund	10,000	(10,000)	-	-
Defibrillator donations received	418	(418)	-	-
S106 Reserve 2 years	-	(4,098)	9,108	5,010
CIL Reserve 2 years	-	-	16,907	16,907
Local Highway Improvements (Balance from Nighttime Lighting	-	-	5,000	5,000
IT Equipment (Unspent budget)	1,200	-	-	1,200
	<u>40,868</u>	<u>(36,229)</u>	<u>44,516</u>	<u>49,155</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2017

2017

Note 6

ASSETS

a) During the year, the following capital purchases over £500 were made

Pear Technology, Mapping Program	£	1,600
Pitch Marker	£	613
Kubota ZD326 Mower	£	10,650
Ransome 220 Triple Mower	£	10,250
ATOM Lawn Edger	£	650
New Play Equipment	£	7,923
Replacement Rails and Bow Topped Gate	£	540
Car Park Lighting at the Recreation Centre	£	790
New Office Building and Fixtures	£	32,894
Roofing Solar Panels	£	20,703
	£	<u>86,613</u>

b) During the year, the following assets were disposed of

Hayter LT322 Triple Cylinder Mower	£	650
SCAG Sabre Tooth ride on mower	£	2,500
Wood Chipper and Trailer	£	208

These funds were used to finance the replacement mower

£ 3,358

c) At 31st March 2017 the following assets were held

COMMUNITY ASSETS (Notional Value)

Playing Fields and Gault Park	£	1
Cemetery	£	1
Allotments - Great Drove & Yards End Close	£	1
Manor Farm Field	£	1
Cemetery Chapel	£	1
50, Main Street	£	6,800
Austin Hall/Amenity Centre/Workshop	£	159,200
Pavilion & Ground (Multi Activity)	£	80,042
Pavilion & Ground (Queens Park)	£	524,000
Lordship of the Manor of Yaxley		-
War Memorial		-
	£	<u>770,047</u>

A value has not been placed upon the Lordship of the Manor of Yaxley as the purchase price does not in any way reflect its worth, either monetary or intrinsic.

OTHER FIXED ASSETS

Street Furniture and Lighting	£	56,442
Gates and Fences	£	77,979
Amenity Centre Equipment	£	15,145
Queens Park Equipment	£	18,155
Astro Pitches	£	62,210
Office Equipment	£	8,794
Workshop Equipment	£	111,240
Play Equipment	£	93,180
Civic Regalia	£	3,260
Property Improvements		53,596
	£	<u>500,001</u>
Total Value of all assets		<u><u>£ 1,270,048</u></u>

The basis of valuation of these assets is purchase value, with the exception of Community Land and Cemetery Chapel, which are valued at £1



Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2017

	<u>2016</u>	<u>2017</u>
COMMUNITY INFRASTRUCTURE LEVY (CIL)	£	£
The Council has received CIL money in this year this relates to planning applications in 2016-17	£ 5,205	£ 11,702

BORROWINGS

At the close of business on 31st March 2016, there were no loans to the council outstanding.

LEASES

Bellevue allotment field – per annum	£ 410
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MONIES DUE

VAT recoverable by the council stood at £3,885.53 and will be received in May 2017

TENANCIES

During the Year, the following tenancies were in existence:

- a. Mrs A. Walker - 50, Main Street
- b. Mr Farley - Manor Farm Field
- c. Army Cadet Force - Site Hut - ground rent
- d. Yaxley Scouts & Guides - HQ site ground rent
- e. Allotments

S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.42 per head of electorate for the benefit of people in the area, on activities or projects not specifically authorised by other powers.

Payee	Nature	£
Cambs CC Library	Donation	£ 150
Fourfields School	Donation	£ 600
Cambs CC Library Reading	Donation	£ 150
Citizens Advise Bureau	Donation	£ 150
Cambridge Search & Rescue	Donation	£ 150
Yaxley Festival	Donation	£ 7,540
		<u>8,740</u>

It is also noted that hall space is given to the following associations free of charge

Details	Area	£
Welcome Club	Austin Hall	£ 1,885
Yaxley Age Wellbeing Group	Austin Hall	£ 180
Normans Cross Safety	Chambers	£ 105
Neighbourhood Watch	Queens Park	£ 124
Yaxley Parents & Toddlers Grp	Queens Park	£ 1,230
Food Bank	Chapel	£ 1,558
HDC Sports /DASH	3G Pitch	£ 1,575
ICA Sports -Walking F Ball	3G Pitch	£ 875
Yaxley Festival	Halls & Pitches	£ 1,780
		<u>9,312</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2017

AGENCY WORK **2016** **2017**

During the year the council undertook the following agency work on behalf of other authorities:

Commissioning authority	Nature of work	£	£
Libraries & Information Services	Grass Cutting	£ 280	£ 290
Cambridgeshire CC	Grass Cutting	£ 1,117	£ 1,117

CONTINGENT LIABILITIES

No contingent liability was allowed for in the year.

PENSIONS

For the year ended 31st March 2017, the Council's contributions equal 31.8% of employee's pensionable pay.

This equated to £33,105 (2016 - £34,557)

TRUSTS

Yaxley Parish Council is responsible for the Yaxley Charities Trust Fund, The income for the charity has been noted and shown separately from the Council. During this year the amount agreed as belonging to the Charities was repaid to them and put into a separate bank account.

