

YAXLEY PARISH COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2019

Index	page
Income & Expenditure Account	1
Annual Return	2
Funds and Balances	2
Balance Sheet	3
Notes to the Accounts	4
Supporting Statements	5 - 7

Yaxley Parish Council
Income & Expenditure by Committee
For the year ended 31st March 2019

2018	Note	Income	2019	
£			£	
Council				
361,497		Precept	375,479	
518		Bank Interest Received	2,469	
745		Misc. Income	547	
3,858	6	Sales of Assets	3,000	
15,143		Community Inf. Levy (CIL)	-	6,016
Community Facilities				
20,837		Cemetery Fees	19,735	
3,275		Allotment Rents	3,653	
1,417		Grass Cutting	1,427	
2,300		Rents	2,150	
355		Insurance Claim	-	
18,159		Multi Activity Area	16,145	
9,546		Sports Pitches	10,529	53,639
Property				
48,617		Amenity Hall Fees	48,625	
1,369		Pavilion Fees	-	
11,156		Queens Park Hall Fees	16,799	
4,633		50 Main St Rent	5,400	
754		FIT Income Solar System	1,122	71,946
504,179		Total Income for the year	507,080	
Expenditure				
Council				
8,629		General Administration	10,145	
15,868		Legal, Insurance & Audit	13,142	
495		Advertising & Publicity	90	
11,262		Grants	1,470	
1,249	6	S106 Expenditure (see Capital)	-	
-	6	CIL Expenditure (see Capital)	-	
10,000		Local Highways Imp.	-	
139		General - CCTV etc	1,729	26,576
Community Facilities				
22,459		Grounds Maintenance	24,703	
656		Highways	609	
6,696		Play Areas	2,300	
6,382		Cemetery	7,855	
1,449		Allotments	1,871	
8,587		Open Spaces	2,433	
2,084		Community Projects	1,654	
4,937		Astro Turf	4,991	
4,232		Pitch Maintenance	4,881	51,297
Property				
23,987		Amenity Centre Hall	21,382	
1,640		Workshop	1,975	
6,241		Pavilion	4,362	
11,439		Queens Park Hall	15,284	
396		Chapel	371	
2,614		50 Main Street	70	
-		Scout Garage	-	43,444
Personnel				
215,830		Salaries	232,555	
545		Travel Expenses	310	
1,813		Training	896	
877		Health & Safety	908	
1,974		Employment Advise	1,974	236,643
372,480				357,960
Capital				
39,441	6	Capital Assets Purchased	26,979	
411,921		Total Expenditure	384,939	
£ 92,258		Surplus / (Deficit) of income over expenditure	£ 122,141	
£ 6,834		Transferred to Earmarked Reserves	£ 65,270	
£ 85,424		Increase on the General Reserves	£ 56,871	

Yaxley Parish Council
Funds and Balances
For the year ended 31st March 2019

Annual Return		2018	2019
1	Balances Brought Forward	260,018	352,276
2	Precept	361,497	375,479
3	Total Other Receipts	142,682	131,601
4	Less - Staff Costs	(195,985)	(214,947)
5	Less - Loan interest & repayments	-	-
6	Less - All other payments	(215,936)	(169,992)
7	Balances Carried Forward	352,276	474,417
8	Total Value of Cash & Short Term Investments	391,865	525,898
9	Total Fixed Assets & Long term investments	1,291,696	1,310,100
10	Total Borrowings	-	-

2018	General Fund	2019
£		£
210,863	Balance brought forward	296,287
504,179	Income	507,080
(411,921)	Expenditure	(384,939)
(6,834)	Net: Transferred to Earmarked Reserve	(65,270)
296,287	Balance carried forward	353,158

2018	Note	Earmarked Reserve	2019
		To keeps funds in reserve for future projects to be used in future years. Including S106 & CIL Reserve	
£			£
49,155	5	Balance brought forward	55,989
36,644		Transfers in	87,120
(29,810)		Expenditure	(21,850)
55,989		Balance carried forward	121,259

For full details please see note 5 to the accounts

Yaxley Parish Council
Balance Sheet
at 31st March 2019

<u>2019</u> £	Note		<u>2019</u> £
		Current Assets	
9,974	1	Debtors	10,113
2,320	2	Stocks	3,433
1,491	3	Paid in Advance	1,620
391,865		Cash at bank & in hand	525,898
<u>405,650</u>			<u>541,064</u>
		Current Liabilities	
(53,374)	4	Sundry creditors	(66,647)
<u>(53,374)</u>			<u>(66,647)</u>
352,276		Net Current Assets	474,417
<hr/>			
<u>352,276</u>		Funded By:	<u>474,417</u>
		Total Reserves	
		Represented by:	
296,287		General fund	353,158
55,989	6	Earmarked Reserve	121,259
<u>352,276</u>			<u>474,417</u>

I hereby certify that the Income & Expenditure Account, Balance Sheet, Notes and Supporting Statements represent the financial position of Yaxley Parish Council at the 31st March 2019

Signed

Clerk Mrs H Taylor H. J. Tager

Date 13th May 2019

Chairman Mr R Butcher R. Butcher

Date 13th May 2019

Yaxley Parish Council
Notes to the Accounts
For the year ended 31st March 2019

		<u>2018</u>	<u>2019</u>
Note 1.	Debtors	£	£
	Trade Debtors	7,435	6,295
	Sundry Debtors	740	132
	VAT Recoverable	1,799	3,686
		<u>9,974</u>	<u>10,113</u>
Note 2.	Stocks	£	£
	Installed Sanctums	2,320	3,433
		<u>2,320</u>	<u>3,433</u>
Note 3.	Payments in Advance	£	£
	Payments in Advance	1,491	1,620
		<u>1,491</u>	<u>1,620</u>
Note 4	Creditors	£	£
	Trade Creditors	24,013	34,068
	Accruals	23,461	26,383
	Receipts in Advance	5,900	6,195
		<u>53,374</u>	<u>66,647</u>

Note 5 Bad Debts

There were no bad debts incurred during this year there is a provision in the accounts of £384 which has been carried forward since 2014

Note 6 Earmarked Reserves

	Brought Forward	Expenditure	Income & Budget	Balance
	£	£	£	£
Election Reserve	3,500		2,345	5,845
Play Equipment Capital	1,537			1,537
3G fund for replacement	22,500		5,000	27,500
S106 Reserve	1,505		-	1,505
CIL Reserve (Disabled)	15,746 (14,888)	-	858
Local Highway Improvements	8,500		5,000	13,500
IT Equipment (Replacements)	1,200		3,750	4,950
Tree Works and Survey	1,500		9,520	11,020
Community & Youth Projects	-		3,095	3,095
Pension Contingency	-		5,965	5,965
50 Main Street Windows	-		14,930	14,930
Legal Fees	-		1,495	1,495
Capital Projects Reserve	-		4,840	4,840
Maintenance Reserve Buildings	- (6,962)	20,610	13,648
Maintenance Reserve Other area's	-		10,570	10,570
	<u>55,989 (</u>	<u>21,850)</u>	<u>87,120</u>	<u>121,259</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2019

Note 7

2019

ASSETS

a) During the year, the following capital purchases were made

Kubota tractor Mower AE18 CCY	£	10,250
Strimmer FS240C	£	500
Battery Strimmer	£	410
Disabled Gym Equipment (Funded from CIL Reserve)	£	14,888
Notice Board	£	931
	£	<u>26,979</u>

During the year the following building improvements were made, these do not increase the value of the properties

Queens Park	Replace and upgrade the Smoke Detectors	£	1,061.00
	Replace and upgrade the Emergency Lights	£	615
	Upgrade the Hall Lights to LEDs	£	2,662
	Upgrade the Car Park Lights to LEDs	£	1,082
	Replace and upgrade the Intruder Alarms	£	1,376
Amenity Centre	Replace and upgrade the Smoke Detectors	£	1,264
	Replace and upgrade the Intruder Alarms	£	4,323
Workshop	Replace and upgrade the Intruder Alarms	£	1,600
		£	<u>13,983</u>

b) During the year, the following assets were disposed of

Exchange of Old Kubota Tractor Cost £7,995 in 2010	£	3,000
Scrapped no longer in use Fax Phone Cost £100	£	-
Scrapped old laptop, no longer works Cost £480 in 2013	£	-

These funds were used to finance the assets purchased

£ 3,000

c) At 31st March 2017 the following assets were held

COMMUNITY ASSETS (Notional Value)

Playing Fields and Gault Park	£	1
Cemetery	£	1
Allotments - Great Drove & Yards End Close	£	1
Manor Farm Field	£	1
Cemetery Chapel	£	1
War Memorial	£	1
50, Main Street	£	6,800
Austin Hall/Amenity Centre/Workshop	£	159,200
3G Astro Pitch	£	61,000
Pavilion & Ground (Multi Activity)	£	80,042
Pavilion & Ground (Queens Park)	£	524,000
Lordship of the Manor of Yaxley		-
		£ 831,048

A value has not been placed upon the Lordship of the Manor of Yaxley as the purchase price does not in any way reflect its worth, either monetary or intrinsic.

OTHER FIXED ASSETS

Street Furniture and Lighting	£	59,629
Gates and Fences	£	77,979
Amenity Centre Equipment	£	15,145
Queens Park Equipment	£	18,155
Astro Pitches	£	2,535
Office Equipment	£	9,956
Workshop Equipment	£	114,033
Play Equipment	£	108,068
Adult Gym Equipment	£	16,305
Civic Regalia	£	3,260
Property Improvements	£	<u>53,987</u>
		£ 479,052
Total Value of all assets		<u>£ 1,310,100</u>

The basis of valuation of these assets is purchase value, with the exception of Community Land and Cemetery Chapel, which are valued at £1

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2019

	<u>2018</u>	<u>2019</u>
COMMUNITY INFRASTRUCTURE LEVY (CIL)	<u>£</u>	<u>£</u>

The Council did not receive CIL money in this year
 this relates to planning applications in 2017-18

£	15,144	£	-
---	--------	---	---

BORROWINGS

At the close of business on 31st March 2019, there were no loans to the council outstanding.

LEASES

Bellevue allotment field – per annum	£	450	£	450
--------------------------------------	---	-----	---	-----

MONIES DUE

VAT recoverable by the council stood at £3,686.26.31 and will be received in May 2019

TENANCIES

During the Year, the following tenancies were in existence:

- Mrs A. Walker - 50, Main Street
- Mr Farley - Manor Farm Field
- Army Cadet Force - Site Hut - ground rent
- Yaxley Scouts & Guides - HQ site ground rent
- Allotments

S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.86 per head of electorate for the benefit of people in the area, on activities or projects not specifically authorised by other powers.

Payee	Nature	<u>£</u>
Bike Marking Kits	Donation	£ 450
Cambridgeshire Search & Rescue	Donation	£ 150
Community Speed watch Signs	Donation	£ 340
Cuckoo Clearing Community Allotments	Donation	£ 250
Magpas Air Ambulance	Donation	£ 150
North Hunts Car Service	Donation	£ 130
		<u>£ 1,470</u>

It is also noted that hall space is given to the following associations free of charge

Details	Area	<u>£</u>
Welcome Club	Austin Hall	£ 2,036
Yaxley Age Wellbeing Group	Austin Hall	£ 2,030
Cruse Bereavement Care	Chambers	£ 45
Normans Cross Safety	Chambers	£ 100
Food Bank	Chapel	£ 1,558
Yaxley Parents & Toddlers Grp	Queens Park	£ 1,291
Yaxley Youth Club	Queens Park	£ 233
HDC Sports /DASH	3G Pitch	£ 1,406
Yaxley Boxing Club	3G Pitch	£ 474
ICA Sports -Walking F Ball	3G Pitch	£ 2,100
		<u>£ 11,273</u>

Discounts given to the following groups amounted to:

	<u>£</u>
Dogs Trusts 5% Discount	£ 222
Stretton Pre School 20% Discount	£ 6,876
Stretton Pre School 2 hours pcm Chambers hire	£ 240
	<u>£ 7,338</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2019

	<u>2018</u>	<u>2019</u>
AGENCY WORK		

During the year the council undertook the following agency work on behalf of other authorities:

Commissioning authority	Nature of work	£	£
Libraries & Information Services	Grass Cutting	£ 300	£ 310
Cambridgeshire CC	Grass Cutting	£ 1,117	£ 1,117

CONTINGENT LIABILITIES

No contingent liability was allowed for in the year.

PENSIONS

For the year ended 31st March 2019, the Council's contributions equal 35.10% of employee's pensionable pay.

This equated to £45,296.83 (2018 - £37,920 33.4%)

The increase is mostly due to two members joining mid year in 2017/18

TRUSTS

Yaxley Parish Council is responsible for the Yaxley Charities Trust Fund, The income for the charity has been noted and shown separately from the Council.