

Explanation of variances – pro forma

Name of smaller authority:

Yaxley Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	605,744	634,500				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	379,802	388,976	9,174	2.42%	NO		
3 Total Other Receipts	146,245	172,677	26,432	18.07%	YES		Please see breakdown below
4 Staff Costs	222,166	252,867	30,701	13.82%	NO		
5 Loan Interest/Capital Repayment	0	0		0.00%	NO		
6 All Other Payments	275,125	235,401	-39,724	14.44%	NO		
7 Balances Carried Forward	634,500	707,885			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	662,883	722,005				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,376,380	1,419,721	43,341	3.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

	2021/22 £	2022/23 £	Variance £	
Bank Interest Received	1,911	10,698	8,787	Better rate of Interest achieved, due to rate increases
Donations Received	8,078	600 (7,478)	Less Grants and donations received. 2022 Local Highway Improvement grant received
Sales of Assets	10,915	- (10,915)	2 Mowers replaced last year, no sales this year
Community Inf.Levy (CIL)	4,928	31,907	26,979	Income is based on planning permissions by Huntingdon DC
Insurance Claim	-	3,519	3,519	Vehicle collided with Queens Park Hall
Cemetery Fees	29,131	24,012 (5,119)	Increase in Burials last year possibly due to Covid
3G Pitch	24,354	21,788 (2,566)	Sports pitches last year showed a large increase in activity after covid restrictions being lifted, Also wetter weather this winter reducing activity
Sports Pitches	14,797	10,786 (4,011)	
Amenity Hall Fees	25,594	42,830	17,236	Increased Misc. & Stretton Pre School Hires along with 2 new Health groups using the halls
			<u>26,432</u>	